



## RI3K launches new electronic message service

System designed to exchange placement, accounting and settlement data.

11 September, 2007

RI3K has announced the completion of its new message service for the insurance and reinsurance industry.

The RI3K Message Service has been designed to exchange placement, accounting and settlement data between brokers and carriers regardless of which back office systems they have implemented.

The solution provides straight through processing to Xchanging and data can be transformed in any format ranging from straightforward email to ACORD standard xml.

The technology behind this service is being provided by Kewill Systems - a leading global provider of business integration and data messaging solutions.

“It was in no-one’s interest for RI3K to create its own technology for this crucial part of the market infrastructure” said Alex Letts, RI3K’s chief executive.

“Partnering with a world class company with proven, industrial strength data handling technologies makes sense for us and for the market. Kewill has all the skills and resources to take on user integrations which will ensure an electronically joined-up market. They are ACORD members which means they support the drive to standardisation.”