



Aon enters the paperless age

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An agreement with RI3K means business will now be distributed electronically

The paperless trading service RI3K has announced that its service with Aon has now been extended to include the specialty and direct divisions as well as treaty reinsurance.

This means that the majority of large commercial business distributed by Aon from its London operations will now be electronic.

“We are re-engineering our distribution and placement process to support market-wide modernisation”, said Ian Summers, director of change strategy, Aon.

“It follows the excellent progress we have made in reinsurance, and now we are extending these benefits to the rest of our clients’ business.”

Aon began the process of migrating to more streamlined paperless distribution earlier this year, after it had connected its own contract production system to the RI3K Marketplace.

The RI3K service allows the broker to select the relevant markets for the contract, and to manage the transaction through binding, signing down and endorsement.