

RISK Trading Service

# Marketplace

December 2009

# Release Notes



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## Summary of features

RI3K is pleased to announce the release of version 4.8 of the RI3K Marketplace. The new features in this final release of the year are available from 7<sup>th</sup> December 2009.

Summary of features:

Search <sup>BETA</sup>	Users can now search both active and archived risks using a new search engine.
Firm Order email alert	The link in the Firm Order email alert now takes underwriters directly to the Firm Order acceptance page.
Renewing facultative and insurance placements	Brokers can now renew facultative and insurance placements from previous years.

Each feature is described in more detail on the following pages of these Release Notes. For further information concerning specific functionality, or to arrange training, please contact the RI3K Help Desk on + 44 (0) 20 7400 3544 or via email at [help@ri3k.com](mailto:help@ri3k.com).

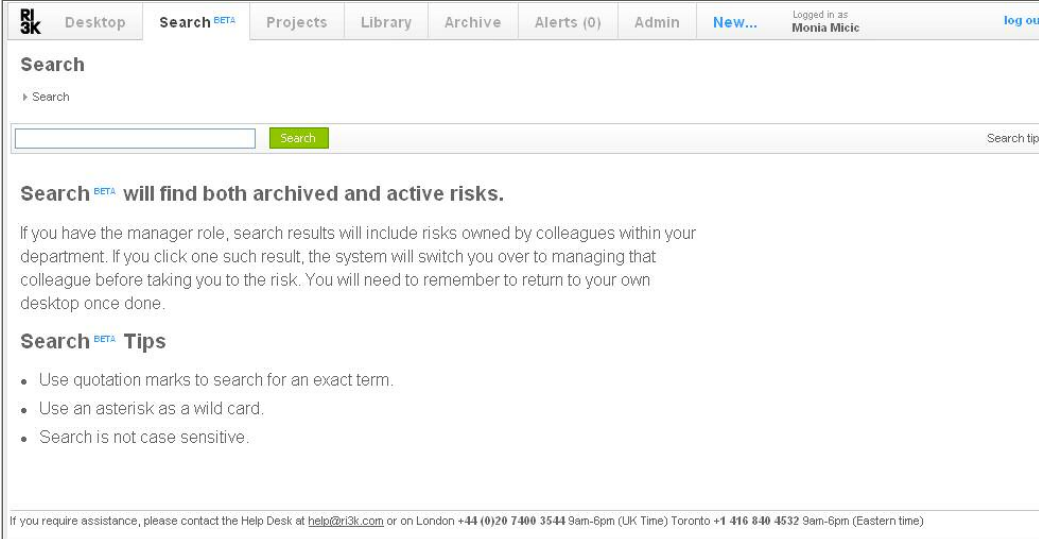
# 1. Search<sup>BETA</sup>

Search<sup>BETA</sup> is a new component of the Marketplace which lets users search across their active and archived risks.

If you currently have the ability to view your colleagues' work in the Marketplace, the search results will also include your colleagues' active and archived risks. Please note that the search engine will only return the results for the department you are in.

The Archive can still be searched to provide company based results for archived risks.

We invite people to try this introductory search engine and provide feedback to enable us to add improvements with future releases.



The screenshot shows the top navigation bar of the Marketplace application. The navigation tabs include Desktop, Search<sup>BETA</sup>, Projects, Library, Archive, Alerts (0), Admin, and New... The user is logged in as Monia Micic, with a log out link. Below the navigation bar is the Search section, which includes a search input field, a Search button, and a Search tips link. The main content area contains the following text:

**Search<sup>BETA</sup> will find both archived and active risks.**

If you have the manager role, search results will include risks owned by colleagues within your department. If you click one such result, the system will switch you over to managing that colleague before taking you to the risk. You will need to remember to return to your own desktop once done.

**Search<sup>BETA</sup> Tips**

- Use quotation marks to search for an exact term.
- Use an asterisk as a wild card.
- Search is not case sensitive.

If you require assistance, please contact the Help Desk at [help@ri3k.com](mailto:help@ri3k.com) or on London +44 (0)20 7400 3544 9am-6pm (UK Time) Toronto +1 416 840 4532 9am-6pm (Eastern time)

## 2. Firm Order email alert

The link in the Firm Order email alert now takes underwriters directly to the Firm Order acceptance page, making the Firm Order acceptance process quicker and easier.

Previously, the link took underwriters to the risk Overview page.

**OLD**

RI 3K Marketplace Desktop | Projects | Library | Archive | Alerts (1) | Admin

**Placement Overview Jon Smith**  
 Placement  
 British Airways Quota Share 2009  
 Period From: 01 Jan 2009 To: 31 Dec 2009  
 Broker: ABC Brokers Ltd  
 Original Insured: British Airways

Overview Data Pack Messages

**Placement Details**

Unique Market Reference	MA15623842	<a href="#">View Risk Details</a>
Risk Reference	MA15623842	<a href="#">View Contract</a>
Description	British Airways	<a href="#">Create PDF Contract</a>
New/Renewal	New	
Business Type	Facultative	
Contract Type	Quota Share	
Main Class	Aviation	
Brokerage	As per Contract	

**Placement Details - ABC Brokers Ltd**

Buyer Name	Steve Miller	<a href="#">View Business Actions (0 Unread)</a>
Buyer's Target	100%	<a href="#">Add a Note</a>
Offer	0%	
Written	0%	
Signed	N/A	

**Business Actions**

- [Reassign Placement](#)
- [Print Business Action\(s\)](#)

**Contract**

Leader: No Leader Appointed for this Placement

**NEW**

RI 3K Marketplace Desktop | Projects | Library | Archive | Alerts (1) | Admin

**Firm Order Jon Smith**  
 Placement Business Message  
 British Airways Quota Share 2009  
 Period From: 01 Jan 2009 To: 31 Dec 2009  
 Broker: ABC Brokers Ltd  
 Original Insured: British Airways

Overview Data Pack Messages

Layer 1 MA15623842 British Airways

**Inception Date:** 01 Jan 2009 **Brokerage:** As per Contract  
**Signing on behalf of:** Lloyd's Syndicate 001

**From:** Steve Miller  
**Subject:** Firm Order  
**Sent:** 19 Nov 2009

Please agree

**Proposed Line** 100%  
**Firm Order**  Reject  Accept  Accept with subjectivities

**Confirmation required (deadline required):**  
 Please use this option if you require further information to prove your subjectivities have been met. This option requires you to set a deadline date by which each subjectivity must be met. You must choose whether you wish to be 'holding covered' or 'off cover' pending compliance with your subjectivities. If the buyer accepts your line with your subjectivities, you will later need to confirm that the buyer has subsequently provided evidence which has met your subjectivities before you go on risk unconditionally.

**Confirmation not required (deadline not required):**

**Progress**

- Message Details and Firm Order Response(s) ✓
- Add Subjectivities (optional) ⚙
- Enter Details and Confirm ⚙

### 3. Renewing facultative and insurance placements

Brokers can now renew facultative and insurance placements from previous years. This functionality has previously been available only for treaty programmes.

This functionality already exists for cedant initiated risks.

The screenshot displays the 'Placement Overview Steve Miller' page in the RI 3K Marketplace. The page title is 'Placement Overview Steve Miller' with a sub-link 'Placement'. The main header shows 'British Airways Quota Share 2009' with a period from 01 Jan 2009 to 31 Dec 2009, broker 'ABC Brokers Ltd', and original insured 'British Airways'. A navigation menu includes 'Overview', 'Data Pack', and 'Messages'. A yellow information box states 'This layer has been closed and is available in the Archive' with an 'Archive' button. The 'Placement Details' section lists: Unique Market Reference (MA15623842), Risk Reference (MA15623842), Description (British Airways), New/Renewal (New), Business Type (Facultative), Contract Type (Quota Share), Main Class (Aviation), and Brokerage (As per Contract). It also shows 'View Risk Details', 'View Contract', 'Create PDF Contract', and 'View Endorsements List' buttons, along with a 'Leader' status of 'No Leader Appointed for this Placement'. Below this, it shows 'Proposed limit 0' and 'Proposed excess 0'. A table titled 'Placement' shows underwriter 'Syndicate 001' with 100% target, 0% offered, 100% written, 0% calculated, 100% signed, and a status of 'Success' (green checkmark). A right-hand sidebar contains 'Layers' (Placement overview, British Airways), 'Actions (4 groups)' (Reassign Placement, Sign and Close, Calculate Lines, Renew Placement - highlighted), 'Business Actions', 'Contract', and 'Endorsements'.

## Further Assistance

If you would like any further assistance or have any questions, please contact us on:

### Telephone

London	+ 44 (0) 20 7400 3544	9am - 6pm (UK time)
Toronto	+1 416 840 4532	9am - 6pm (Eastern time)

### Email

[help@ri3k.com](mailto:help@ri3k.com)

